

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	ENGINEERING SCHOOL		
<b>DEPARTMENT</b>	CIVIL ENGINEERING DEPARTMENT		
<b>LEVEL OF STUDIES</b>	UNDER GRADUATE		
<b>COURSE CODE</b>	2306539	<b>SEMESTER</b>	6o
<b>COURSE TITLE</b>	POLITICAL ECONOMY		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>
<i>Lectures</i>		2	3
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	Specialized general knowledge, general background		
<b>PREREQUISITE COURSES:</b>	-		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek (official)		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	NO		
<b>COURSE WEBSITE (URL)</b>	<a href="http://civil.teipir.gr/web/index.php?page=alias-22">http://civil.teipir.gr/web/index.php?page=alias-22</a>		

## (2) LEARNING OUTCOMES

### Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The course has the following goals :

1. To teach the economic way of thinking.
2. To provide a basic understanding of the major issues of the object .
3. To present the context of each object , the way, in which the theory associated with the business world , as also shown, the problems that arise when we look at the business world based on economic theory .
4. To summarize the main points of each object .
5. To present some reference sources for further reading , which will enable students to their material for their future studies depending on the level of each financial course , beyond the introductory stage .
6. To put various species practice questions and provide answers , using technical - economic methods.

Further , students will be able to:

1. Understand and apply the basis for the study of Finance and distinguish between Microeconomics and Macroeconomics .
2. Be familiar with some basic tools of economic analysis and interpretation.
3. To apply the principles of Economic Thought .
4. Implement Diagrams, which are a powerful tool for teaching and learning of Finance (Original curves , movements of curves , arrows indicate the movement diagrams accompanied by tables , etc . )
5. To understand and quantify the fiscal and monetary policy.

### General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	Project planning and management
Adapting to new situations	Respect for difference and multiculturalism
Decision-making	Respect for the natural environment
Working independently	Showing social, professional and ethical responsibility and sensitivity to gender issues
Team work	Criticism and self-criticism
Working in an international environment	Production of free, creative and inductive thinking
Working in an interdisciplinary environment	.....
Production of new research ideas	Others...
	.....

Search, Analysis and Synthesis of Data and Information , using the necessary knowledge and especially: Case Studies for resolving different economic problems , where cost - benefit analyzes , which are directly associated with bargain costs. Many Companies use this technique to evaluate alternative investment programs.

Decision Making : The choices of individuals, Businesses and Governments lead in the distribution of resources and in particular, in the way of distribution of resources, considering some alternatives .

### (3) COURSE CONTENT

1. Introduction to the study of Economics.
2. Theory of Consumer .
3. The Market (Demand theory , Theory of Supply ) .
4. The Elasticity (Demand Elasticity of Price, in terms of Income , Cross- Elasticity of Demand to the Price) .
5. The production ( productive factors , production costs , costs ) .
6. Theory of enterprises (Meaning Competition , Investigation of Public Interest , Forms of Market , etc.)
7. Macroeconomics, Circular flow of Income , Inflows and Outflows , Foreign Trade Results, examples.
8. Total Demand , (Consumption Function , Saving, etc. )
9. Total Demand and Supply .
10. Money and Banks .
11. Unemployment .
12. Inflation .
13. International Commerce

### (4) TEACHING and LEARNING METHODS - EVALUATION

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in Teaching, Communication with students	
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.  The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Activity</b>	<b>Semester workload</b>
	Διαλέξεις	26
	παραδείγματα/μελέτες περιπτώσεων και εκπόνηση εργασιών	14
	Προσωπική μελέτη	35
	Σύνολο Μαθήματος	<b>75</b>
<b>STUDENT PERFORMANCE EVALUATION</b> <i>Description of the evaluation procedure  Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other  Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Multiple choice questionnaire: 80% Case studies-Problem solving, written work-questions: 20%	

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**(5) ATTACHED BIBLIOGRAPHY**

1. Ken Ferguson (2004), Basic Principles of Economic Theory, Athens, Kritiki edition. (In Greek)
2. Michael Parkin, Melanie Powell, Kent Matthews, Principles of Economical Theory) (2013), Athens, Kritiki edition.
3. Teaching notes, L. Athanasopoulou.