

## COURSE OUTLINE

### 1. GENERAL

<b>SCHOOL</b>	BUSINESS AND ECONOMICS		
<b>DEPARTMENT</b>	BUSINESS ADMINISTRATION		
<b>DIVISION</b>	BUSINESS ADMINISTRATION		
<b>LEVEL OF STUDY</b>	UNDERGRADUATE		
<b>COURSE UNIT CODE</b>	1102204	<b>SEMESTER OF STUDY</b>	2
<b>COURSE TITLE</b>	MACROECONOMICS		
<b>COURSEWORK BREAKDOWN</b>		<b>TEACHING WEEKLY HOURS</b>	<b>ECTS Credits</b>
Lectures and Workshops-Project Work		4	5
<b>COURSE UNIT TYPE</b>	General Background		
<b>PREREQUISITES :</b>	YES (Mathematics for economists)		
<b>LANGUAGE OF INSTRUCTION/EXAMS:</b>	GREEK		
<b>COURSE DELIVERED TO ERASMUS STUDENTS</b>	YES (in English)		
<b>MODULE WEB PAGE (URL)</b>	<a href="http://moodle.teipir.gr/course/info.php?id=76">http://moodle.teipir.gr/course/info.php?id=76</a>		

### 2. LEARNING OUTCOMES

<b>Learning Outcomes</b>
<p>The aim of the course is to give the students a fairly thorough discussion of the structure of the macroeconomic system. A second objective is to provide a fairly thorough review of the empirical work that has been done to date on the various sectors of the economy. Furthermore, students are called to understand the general equilibrium theory and the Keynes' approach to the money supply.</p> <p>Upon successful completion of the course students will be able to :</p> <ul style="list-style-type: none"> <li>- Discuss thoroughly the structure of the macroeconomic system</li> <li>- Draw upon and review the empirical work that has been done to date on various sectors of the economy</li> <li>- Analyze the general equilibrium theory and Keynes' approach to money supply.</li> </ul>
<b>General Skills</b>

- Search, analysis and development of skills
- Good understanding of the complication of the economic variables
- Good knowledge of the techniques used to understand the macroeconomic environment
- Planning and management of projects

### 3. COURSE CONTENTS

The course is organized around topics such as:

- Macroeconomic v. Microeconomic analysis
- National Product and Income
- Consumption and Saving
- Income and Employment
- Multipliers
- Investments
- Fiscal Policy and Income
- The Quantity Theory of Money
- Monetary Policy
- Inflation

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### 4. TEACHING METHODS - ASSESSMENT

<b>MODE OF DELIVERY</b>	In-Class	
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b>	Use of power point LMS of Piraeus University of Applied Science	
<b>TEACHING METHODS</b>	<i>Method description</i>	<i>Semester Workload</i>
	Lectures	39
	Class work/workshop	13
	Preparation of individual project	26
	Independent and Directed Learning	42
		<b>125</b>
<b>ASSESSMENT METHODS</b>	I. Final Examination (70%) - Short answer questions	

	<p>- Questions of solving problems.</p> <p><u>Evaluation Objective</u>: To understand the fundamentals of the course.</p> <p><u>Evaluation Criteria</u>: Comprehensiveness, accuracy, and critical evaluation.</p> <p><b>II. Individual Project (30%) (Summative Evaluation):</b></p>
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## 5.Resources

<p><b>Books</b></p> <ol style="list-style-type: none"> <li>1. Blanchard O., <i>Macroeconomics</i>, 5th ed., (2012), Epikedro Publishers, (in GREEK)</li> <li>2. Branson W., <i>Macroeconomics</i>, Gutenberg Publishers, (in GREEK).</li> <li>3. Georgakopoulos Th., Benos Th., <i>An Introduction to Political Economy</i>, (2007), 7th ed., Benos Publishers (in GREEK).</li> <li>4. Lianos Th., Benos Th., <i>Macroeconomic Theory and Policy</i> (1999), Benos Publishers (in GREEK).</li> <li>5. Derrnburg T., McDougall D., <i>Macroeconomics</i>, 5th ed., International Student Edition</li> </ol> <p><b>Internet Resources</b></p> <p><a href="http://www.ft.com">www.ft.com</a></p> <p><a href="http://www.economist.com">www.economist.com</a></p> <p><a href="http://www.capital.gr">www.capital.gr</a></p> <p><a href="http://www.euro2day.gr">www.euro2day.gr</a></p> <p><a href="http://www.naftemporiki.gr">www.naftemporiki.gr</a></p>
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