# COURSE OUTLINE

## 1. GENERAL

<table>
<thead>
<tr>
<th>SCHOOL</th>
<th>BUSINESS AND ECONOMICS</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEPARTMENT</td>
<td>BUSINESS ADMINISTRATION</td>
</tr>
<tr>
<td>DIVISION</td>
<td>BUSINESS ADMINISTRATION</td>
</tr>
<tr>
<td>LEVEL OF STUDY</td>
<td>UNDERGRADUATE</td>
</tr>
<tr>
<td>COURSE UNIT CODE</td>
<td>1102204</td>
</tr>
<tr>
<td>SEMESTER OF STUDY</td>
<td>2</td>
</tr>
<tr>
<td>COURSE TITLE</td>
<td>MACROECONOMICS</td>
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</tbody>
</table>

### COURSEWORK BREAKDOWN

<table>
<thead>
<tr>
<th>Course Component</th>
<th>Teaching Weekly Hours</th>
<th>ECTS Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lectures and Workshops-Project Work</td>
<td>4</td>
<td>5</td>
</tr>
</tbody>
</table>

### COURSE UNIT TYPE

General Background

### PREREQUISITES

YES (Mathematics for economists)

### LANGUAGE OF INSTRUCTION/EXAMS

GREEK

### COURSE DELIVERED TO ERASMUS STUDENTS

YES (in English)

### MODULE WEB PAGE (URL)

http://moodle.teipir.gr/course/info.php?id=76

## 2. LEARNING OUTCOMES

### Learning Outcomes

The aim of the course is to give the students a fairly thorough discussion of the structure of the macroeconomic system. A second objective is to provide a fairly thorough review of the empirical work that has been done to date on the various sectors of the economy. Furthermore, students are called to understand the general equilibrium theory and the Keynes’ approach to the money supply.

Upon successful completion of the course students will be able to:

- Discuss thoroughly the structure of the macroeconomic system
- Draw upon and review the empirical work that has been done to date on various sectors of the economy
- Analyze the general equilibrium theory and Keynes' approach to money supply.

### General Skills
- Search, analysis and development of skills
- Good understanding of the complication of the economic variables
- Good knowledge of the techniques used to understand the macroeconomic environment
- Planning and management of projects

3. COURSE CONTENTS
The course is organized around topics such as:
- Macroeconomic v. Microeconomic analysis
- National Product and Income
- Consumption and Saving
- Income and Employment
- Multipliers
- Investments
- Fiscal Policy and Income
- The Quantity Theory of Money
- Monetary Policy
- Inflation

4. TEACHING METHODS - ASSESSMENT

<table>
<thead>
<tr>
<th>MODE OF DELIVERY</th>
<th>In-Class</th>
</tr>
</thead>
<tbody>
<tr>
<td>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</td>
<td>Use of power point LMS of Piraeus University of Applied Science</td>
</tr>
<tr>
<td>TEACHING METHODS</td>
<td>Method description</td>
</tr>
<tr>
<td>Lectures</td>
<td></td>
</tr>
<tr>
<td>Class work/workshop</td>
<td></td>
</tr>
<tr>
<td>Preparation of individual project</td>
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<tr>
<td>Independent and Directed Learning</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>ASSESSMENT METHODS</td>
<td>I. Final Examination (70%)</td>
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<td></td>
<td>- Short answer questions</td>
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</table>
- Questions of solving problems.

**Evaluation Objective:** To understand the fundamentals of the course.

**Evaluation Criteria:** Comprehensiveness, accuracy, and critical evaluation.

II. **Individual Project** (30%) (Summative Evaluation):

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5. **Resources**

**Books**

**Internet Resources**
- [www.ft.com](http://www.ft.com)
- [www.economist.com](http://www.economist.com)
- [www.capital.gr](http://www.capital.gr)
- [www.euro2day.gr](http://www.euro2day.gr)
- [www.naftemporiki.gr](http://www.naftemporiki.gr)